

Message Text

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PAGE 01 STATE 151528

62

ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 TRSE-00 FCSC-01 CIAE-00

INR-07 NSAE-00 DODE-00 PM-03 H-02 SP-02 /038 R

DRAFTED BY EB/IFD/OMA:BCROWE/MTMINNIES

APPROVED BY EB/IFD/PHBOEKER

EUR/EE:DMILLER

L/EB:SBOND

TREASURY:RGOODMAN (INFO)

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P 262332Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY BUDAPEST PRIORITY

C O N F I D E N T I A L STATE 151528

E.O. 11652: GDS

TAGS:EFIN, HU

SUBJECT: WORLD WAR I HUNGARIAN DEBT

1. DEPARTMENT IS GIVING URGENT ATTENTION TO THE MATTER OF HUNGARIAN DESIRE TO SETTLE WORLD WAR I DEBT. DEPARTMENT APPRECIATES THAT SETTLEMENT OF THIS MATTER IS IN OUR MUTUAL INTEREST AND WILL APPRISE EMBASSY OF ALL DEVELOPMENTS.

2. PROBLEM OF HUNGARIAN SETTLEMENT IS COMPLICATED BY THE FACT THAT ANY AGREEMENT FOR LESS THAN 100 PERCENT FULL VALUE SETTLEMENT WOULD REQUIRE CONGRESSIONAL APPROVAL. THIS RISKS REOPENING WITH CONGRESS ENTIRE WORLD WAR I DEBT ARREARAGE PROBLEM OF 21 COUNTRIES, INVOLVING \$19.9 BILLION IN PRINCIPAL AND INTEREST DUE AND UNPAID. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WAR DEBTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: BCROWE/MTMINNIES
Enclosure: n/a
Executive Order: GS
Errors: N/A
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Handling Restrictions: n/a
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Legacy Key: link1975/newtext/t19750611/aaaaakha.tel
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Office: ORIGIN EB
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Review Comment: n/a
Review Content Flags:
Review Date: 04 JUN 2003
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Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Subject: WORLD WAR I HUNGARIAN DEBT
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To: BUDAPEST
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